

# The Role of Economic Botany in Relation to Sustainable Development Strategies in India

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## Abstract

The term "economic botany" refers to the exploitation of plants that have some functional application to the extent that it results in financial or monetary rewards. The utilization of plants for a variety of purposes is a time-honoured activity that can be traced back to the beginning of life on earth. The first living cells, which are now known as prokaryotes, were the ones that thrived on chemical energy, which they obtained from the mineral deposits of the earth. Following the development of the first photosynthesizing bacteria, often known as BGA, all other creatures began to be dependent on the kingdom plantae, either directly or indirectly. During the course of the evolution of many different life forms, this pattern persisted. When human beings began to evolve, they gradually began to realize the significance of diverse plant types, whether it be for the purpose of providing food, shelter, medicines, or other purposes. When it comes to the commencement of cultivation on earth, several scientists have varying points of view. The cultivation of plants, on the other hand, can be traced back to approximately 7000 to 10,000 years ago. During that time period, the only plants that were cultivated were those that had already been proven to be helpful. The sustainable use of plant biodiversity is of the utmost importance due to the increasing global population and the associated environmental concerns. Food crops, medicinal herbs, and industrial plants are all part of this field's purview, but traditional wisdom and ethnobotanical insights have also long informed plant use. The availability and resilience of these critical resources are threatened by issues such as overexploitation, habitat loss, and climate change. Biotechnology, community-based resource management, and biodiversity conservation are all crucial long-term solutions to these problems. By calling for the prudent use and preservation of plant resources to guarantee their accessibility for subsequent generations, this abstract emphasizes the significance of economic botany in fostering a harmony between human progress and ecological integrity.

## 1. Introduction

The field of economic botany investigates the intricate link that exists between people and plants, with a particular focus on the myriads of ways in which plant resources contribute to human sustenance, health, industry, and cultural traditions. Since the beginning of time, people have relied on plants, first in their natural state and subsequently in their cultivated form, for their sustenance. The beginning of agricultural civilizations can be traced back to the domestication of essential crops such as wheat, rice, maize, and barley. Trade in plant products such as spices, tea, coffee, and medicinal herbs has had a significant impact on the economics and cultures of the world over the course of time. There are opportunities available for economic botanists to contribute in the efforts that are being made to recognize and document property rights to land and forest today. In addition, they have the opportunity to acknowledge and support intellectual property rights over medical plant knowledge and crop varieties, despite the fact that the potential application and conservation benefits of intellectual property rights are not yet fully understood. The utilization of plants for a variety of purposes is a time-honoured activity that can be traced back to the beginning of life on earth. The understanding of traditional knowledge, the application of current technology, and the sustainable management of plant resources are all significantly aided by its presence. In this day and age of environmental

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deterioration and the loss of biodiversity, the sustainable exploitation of plants is absolutely necessary for the maintenance of ecological and economic equilibrium on a worldwide scale. The first living cells, which are now known as prokaryotes, were the ones that thrived on chemical energy, which they obtained from the mineral stores of the earth. (2022) According to Vatsala Tomar and Preeti Sharma. It investigates the ways in which plants are used for the production of food, medicine, materials, and other things, while also taking into account the effects that their utilization has on the environment and society.

## 2. Economics Importance of Botany

People from all over the world place a significant amount of importance on plants in their daily lives. Plants are essential to the fulfilment of humans' fundamental requirements, which include the provision of food, clothing, shelter, and medical care. A growing global population, rising wages, and the rise of urbanization are all factors that are contributing to the rapid expansion of these requirements. Not only do plants directly supply food, but they also offer feed for livestock, which is ultimately devoured by the animals themselves. Moreover, plants are the source of the raw ingredients that are used in the production of a wide variety of medications, as well as tobacco, coffee, alcohol, and other therapeutic substances. On the other hand, the Fiber sector is strongly reliant on the products of cotton, and the timber products industry is dependent on wood from a broad variety of trees (wood fuel is utilized primarily in rural regions). It is estimated that approximately 2.5 billion people throughout the world still rely on subsistence farming to meet their fundamental requirements. The remaining population is connected to production and distribution systems that are becoming increasingly complicated in order to supply them with food, Fiber, fuel, and other plant-derived commodities. The question of whether or not plants are capable of meeting these growing requirements is not a new one. In his essay titled "Essay on the Principle of Population," which was published in 1798, the Reverend Thomas Malthus (1766-1834) contended that the rate of population expansion would surpass the capacity of nature to give sustenance. It is estimated that the global population was approximately one billion in the year 1800, doubled to two billion in the year 1930, increased once more to four billion in the year 1975, and reached six billion people in the year 2000, as stated by the United States Census Bureau. It is anticipated that the population of the world will reach nine billion by the year 2050. Existing now is the issue of satisfying the needs and desires of human beings.

- ❖ Food Plants: Many people around the world rely on cereals, legumes, and tubers for their daily nutrition. Some examples of these crops are rice, wheat, and maize. The vitamins and minerals found in fruits and vegetables are vital.
- ❖ Medicinal Plants: Neem (*Azadirachta indica*), turmeric (*Curcuma longa*), and ginseng (*Panax ginseng*) are examples of plants that have been used successfully for medical purposes for a very long time. For the creation of new drugs, the pharmaceutical industry continues to place a significant amount of reliance on chemicals produced from plants.
- ❖ Industrial Plants: The textile, building, and manufacturing sectors rely heavily on fibres (such as cotton and jute), resins, colors (such as indigo), and wood.
- ❖ Aromatic and Beverage Plants: Tea (*Camellia sinensis*), coffee (*Coffea* spp.), and cocoa (*Theobroma cacao*) are three examples of plants that play an important role in the beverage industries around the world. Essential oils and aromatic plants are utilized in the scent industry, the cosmetics industry, and the food flavouring industry.

## 3. Plant Conservation and Sustainable Development

Beyond 2020, the Sustainable Development Goals can serve as a beneficial and, at times, pivotal guidepost for plant conservation efforts and the attainment of the Global Sustainable Partnership for Climate Change (GSPC) objectives. To further illustrate the essential role plants play in achieving sustainable development, reducing poverty, creating new sustainable livelihoods, and enhancing human wellbeing, the SDG framework can be a useful point of reference. That biodiversity conservation, ecological restoration of damaged ecosystems, and plant protection in particular are fundamentally important to achieving sustainability on Earth is supported by the fact that if plant conservation is not achieved, the world puts these goals at greater risk. Conservation of remaining natural and seminatural lands, ecological restoration, and, more generally, the restoration of natural capital—which encompasses ecological

restoration, ecological and economic rehabilitation of production systems, and related activities—will undoubtedly be necessary for the active management of plant resources and wild habitats. Ensuring the preservation of biodiversity, both in situ and ex situ, is crucial for a number of reasons, including the preservation of biodiversity for restoration and management purposes and the preservation of biodiversity for present and future usage. In light of the new global development priorities and framework, it will be important for botanical institutions to clarify their roles in achieving the SDGs and to raise public awareness and support for plant conservation in the years to come. In order to keep thousands of organizations and institutions around the world, along with their scientists, horticulturists, citizen scientists, educators, and activists, mobilized to support the goals and work programs of the Convention on Biological Diversity—which are closely aligned with the Sustainable Development Agenda and its Goals—and the United Nations Convention to Combat Desertification (UNCCD) and the United Nations Framework Convention on Climate Change (UNFCCC)—redefining the GSPC's objectives and targets up to 2030 is essential.

The Sustainable Development Agenda for 2030 and the Sustainable Development Goals (SDGs) that are linked with it were designed to succeed the Millennium Development Goals. These goals were endorsed by the worldwide community through the United Nations in the year 2015. There are 17 goals and 169 targets that make up the Sustainable Development Goals (SDGs), which acknowledge the interrelationships that exist between human development and the environmental, economic, social, and political context in which it takes place. The Sustainable Development Goals (SDGs) are anticipated to direct the actions that governments will take in the future. To this purpose, the remaining portion of this article is devoted to evaluating and highlighting the contribution that plant conservation may make to the achievement of the Sustainable Development Goals (SDGs). This contribution will be discussed in general terms for each Goal, as well as in terms of its specific contribution to individual objectives under the Goals. It is important to note that certain Sustainable Development Goals (SDGs) that are not yet officially addressed in the Global Sustainable Plant Conservation (GSPC) highlight certain aspects of plant use, sustainability, and plant conservation. The process of economic development known as sustainable development is one that aims to fulfil the requirements of the current generation without having an impact on the requirements of the generations who will come after them. In order to maximize the well-being of both the current and future populations, sustainable development maximizes the economy and the environment are mutually dependent on one another and cannot exist without the other. The environment, which is essential to the existence of life on earth, will be destroyed as a consequence of a development that disregards the environmental repercussions of its actions. A development that will make it feasible for all future generations to enjoy a possible average level of living that is at least as excellent as the one that the current generation is experiencing. During the United Nations Conference on Environment and Development (UNCED), the concept of sustainable development was brought to individuals' attention.

Sustainable agricultural production is essential for the long-term viability of food systems and the well-being of present and future generations. Reaching economic and environmental sustainability in crop production requires the implementation of solutions that optimize resource utilization, minimize environmental impact, and ensure profitability. The ability to recoup agricultural production and sales expenses is critical for farmers. Farmers need to deal with issues including price instability, unfair trade practices, and market monopolies if they want to sell their goods at competitive pricing. Profits and expenses in production are impacted by the usage of resources such as land, water, fertilizer, and pesticides. Crop rotation, cover crops, organic farming, carbon sequestration, organic farming, and less tillage are some of the methods that farmers can use to improve soil health and reduce erosion, therefore preserving the environment. Save water and reduce demand on freshwater supplies by implementing water management measures include collecting rainfall, using drip irrigation, and recycling water. Drones and tractors guided by global positioning systems increase agricultural output while decreasing fuel use and optimizing input application. When crop-level hedgerows, buffer strips, and wildlife corridors are maintained, beneficial insects, birds, and other animals have a place to call home. By applying principles of economic management, environmental sustainability, and social sustainability on a farm level, farmers may make their operations more resilient, profitable, and sustainable in the long run. They can also lessen their impact on the environment and move the needle on broader sustainability objectives. Budgeting, cost analysis, and community supported agriculture are all parts of economic management that help stabilize farm revenue and reduce market risk. Together, organic farming and integrated pest management work to reduce chemical usage, keep pests and illnesses at bay on farms, and maintain a sustainable environment. Farm workers need to be involved with their communities and consumers, help build strong local food

systems, and be guaranteed a safe workplace, healthcare, and an education that respects their humanity and promotes social equality if society is to endure. It is critical to account for unsustainable production techniques by putting all components of sustainability under one roof in order to solve the problem of these practices. In developing nations like India, there has been a dearth of research into quantifying the economic and environmental sustainability of specific crops grown on farms, despite the fact that there is a general interest in crop-level sustainability in agricultural production. Using data collected at the farm level, this research established a methodology for calculating the long-term viability of a given crop's yield. For the sake of this study, we gathered and assessed micro-level sustainability indicators for the two most important aspects of sustainability—economic and environmental sustainability—and their applicability, utility, and measurable potential in agricultural settings at the crop level.

#### 4. Conclusion

The study of economic botany is an important link between the study of plants and the need of humans. The adoption of environmentally responsible practices for the utilization of plants is becoming an increasingly significant factor as the demand for natural resources continues to rise. Therefore, in order to achieve this equilibrium, it is necessary for governments, scientists, industries, and local communities to work together in order to guarantee economic development while simultaneously protecting ecological integrity. The conclusion that can be drawn from the study of economic botany and sustainability is that the continuous economic utilization of plants is necessary for human well-being; however, this utilization must be controlled through integrated and sustainable strategies in order to prevent unnecessary overexploitation and the loss of biodiversity. Food, medicine, materials, and energy are just a few examples of how economically dependent humans have been and continue to be on plant resources, which economic botany seeks to highlight. In order to succeed in the long run, economic development and environmental protection must be balanced, as the conclusion stresses.

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